

Hisega Meadows Water Inc.
Board Meeting Minutes 11/06/12

Board Members In Attendance

Chris Hanson
Larry Diebert
Randy Smart
Rick Schurger
Denise Kohama
Larry Chilstrom

Also in Attendance

Keith Lau
Lona Lau

Chris Hanson let the board know that the audit required by the USDA went well and said that David Hanna would be attending Decembers board meeting to explain the audit in more detail.

Chris Hanson asked if there were any questions or comments about the minutes for the board meeting held October 2, 2012. There were none. Rick Schurger made a motion to approve last months minutes. Seconded by Larry Chilstrom. Motion put up for vote. All ayes. Motion passed.

The treasurer report was presented to the board (please see attached). Randy Smart made a motion to accept the report dated October 31, 2012. Denise Kohama seconded the motion. Motion put up for vote. All ayes. Motion passed.

Keith Lau presented to the board an invoice from Total Filtration in the amount of \$1,046.00 for water filters. Rick Schurger made a motion to approve payment of the invoice. Seconded by Larry Chilstrom. Motion put up for vote. All ayes. Motion passed.

Hisega Meadows Water Inc. received a 941 tax form from the IRS in the amount of \$332.13, for employment taxes dated June 30, 2011. These taxes were due for employees working for C & J Sanders before Hisega Meadows Water Inc. purchased the water system. The board asked Keith Lau to take this form and give to Jack Sanders for payment.

Keith let the board know that most of the information cards sent out had been returned. There were about 30 households that still have not returned the cards, Keith and Lona will send out a second mailing to them.

Please find attached quarterly statement Of Budget, Income and Equity to be filed quarterly with the USDA.

Chris Hanson had been researching the cost of board member liability insurance, he let the board know that the lowest quote he received was from Kathy Johnson at First Western Insurance for the amount of \$820.00 - \$850.00 per year. He said the quotes he received from two other insurance companies were well over \$1,000.00. Randy Smart made a motion to approve payment to First Western Insurance for liability insurance for the board. Seconded by Larry Diebert. Motion put up for vote. All ayes. Motion passed.

Scot Licht had been in contact with Chris Hanson and let him know that all was going well with the water system. Keith Lau let the board know that Grim would be dropping the water pump on November 13th.

At this time Chris Hanson asked if there were any more items that needed to be brought to the boards attention. There were none

Denise Kohama made a motion to adjourn the meeting. Rick Schurger seconded the motion. Motion put up for vote. All ayes. Motion passed.